

STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

Kam R. Klooster dba Loan Services
1465 Auble
Muskegon, MI 49445
License No.: FL-1120

Enforcement Case No. 06-4274

Respondent

FINAL ORDER TO REVOKE FIRST MORTGAGE BROKER LICENSE

Issued and Entered,
This 14th day of February 2007,
By Frances K. Wallace,
Chief Deputy Commissioner

1.
FINDINGS OF FACT

1. On December 20, 2006, pursuant to MCL 445.1662, the Commissioner issued to Kam R. Klooster dba Loan Services (Respondent) a Notice of Intent to Revoke First Mortgage Broker License (Notice).

2. Said Notice was delivered to Respondent via certified mail on December 22, 2006.

3. Said Notice contained allegations that Respondent had violated the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 P.A. 173, as amended, MCL 445.1651 *et seq.* (Act), which warrant the revocation of Respondent's first mortgage broker license.

4. Said Notice further advised Respondent that failure to request a hearing within 20

days would result in the issuance of a final order revoking Respondent's first mortgage broker license.

5. Respondent failed to request a hearing within 20 days as required by the Act.

II.
FINAL ORDER TO REVOKE FIRST MORTGAGE BROKER LICENSE

NOW THEREFORE, based upon the factual findings set forth above and the files and records of the Office of Financial and Insurance Services (OFIS), IT IS HEREBY ORDERED THAT:

1. Respondent's first mortgage broker license, license no. FL-1120, issued pursuant to provisions of the MBLSLA, shall be and hereby is REVOKED.

2. Respondent shall not engage in any activity that requires a license under the Act without first obtaining a license from the Commissioner of OFIS.

IT IS SO ORDERED.

Frances K. Wallace,
Chief Deputy Commissioner